



PANOCHÉ CREEK
PACKING, INC.

IN A NUTSHELL

Predictions and Trends for the California Almond Market

May 2011

Market Update:

The market has been very resilient given the HUGE estimates seen so far for the 2011 crop. Shipments continue at a sizzling pace and based on the daily interest/inquiries we get, warehouses throughout the world are anything but full. All seems to be good. Plentiful water supplies, bigger crops, and bigger prices... kinda scary actually!

Recent prices paid to farmers:

	<u>2010 crop</u>	<u>2011 crop</u>
Nonpareil 20/22	\$2.10	\$2.00
Carmel 23/25	\$1.65	\$1.52
Unsize Buttes	\$1.60	\$1.46

Grower's Corner: by Frank Roque

June Pool Payment

We will start mailing checks for our next pool payment on June 17. Following is payment information.

	<u>June Payment</u>	<u>YTD Total</u>
Nonpareil	\$.20	\$1.85
Sonora/Carmel/Monterey/Wood Colony/Avalon	\$.20	\$1.45
All others	\$.20	\$1.40

Please call me with any questions.

We continue the process of renewing pool contracts for the 2011 crop. Our 2011 crop seasonal pool will close on June 15, 2011.

2011 Crop Estimate Competition

On the next page are the estimates submitted. The closest guess to the receipts as shown on the March 2012 position report published by the Almond Board of California will win a \$3,000 cash prize.

Farming News: by Barry Watts

Business as Usual

The 2011 crop is shaping up nicely, particularly in the center part of the state. This mild weather we've had lately sure seems to be doing wonders for the trees. In the field there is not much excitement happening. Most growers are just irrigating and fertilizing.

Mites – I have seen some small populations in the south valley and west side. That said, most growers have started or are soon going to start spraying miticides. Leaves will start to harden off soon and I think it's a good goal to have miticides applied before that time.

Ants – I am starting to see some growers in the south valley start to apply baits. This seems a bit early, but I am told that it works well when using two baits in a season. Regardless, I can find ant activity in almost every

“ALMOND MARKETING NONPAREIL”

orchard I walk through without much effort. This might not be the year to experiment with not treating ants, judging by how abundant they are so early.

Fertilizer – Most growers are in full swing with fertilizer applications right now. I am starting to see the nuts begin to fill. With that, we should be looking to be done with Nitrogen application in the next 2-4 weeks depending on location. Now would be a good time to pull an early tissue sample if you have not already. Early identification of nutrient excesses and deficiencies is key. This way you can attempt to fix the problem while the tree is still growing instead of in July when we are going into harvest. Most labs have worked up “optimum ranges” for early season testing.

Leaf Footed Plant Bug – Recently we have seen a dramatic increase of LFPB in spots of the south valley and west side. This is likely due to their overwintering vegetation drying down. So, be on the lookout where you have native vegetation near you, it’s not just along the foothills. I have heard of some treatments going on where populations are bad.

2011 Crop Estimates

Name	2011 Crop Estimate	Name	2011 Crop Estimate
Gentle Farms	2,100,000,000	La Mancha Orchards	1,796,429,261
Robert Cavaletto	1,973,337,000	Paul Mesple	1,795,950,000
Sarabian Farms	1,956,458,123	G. Oberti & Sons	1,789,500,000
Eddie Martinazzi	1,925,000,053	Troy Vance	1,789,000,000
Rudy Perez	1,918,500,800	David Verdegaal	1,780,250,000
Chad Martinazzi	1,912,000,000	Dennis Pecarovich	1,780,245,100
Richard DeBenedetto	1,900,000,000	Stuart McAllister	1,780,000,000
Tenincom	1,898,000,000	Circle G Farms	1,778,865,000
Kenneth Groefsema	1,892,000,000	Sunny Field Farms	1,772,153,190
Dutchman Farms	1,877,777,777	Family Tree Farms	1,772,000,000
Chester Andrew	1,863,000,000	Vince Kovacevich	1,766,251,000
Ray Rezendes	1,861,165,400	Poythress Farms	1,766,003,252
Jeff McKinney	1,854,715,427	LeRoy Espericueta	1,765,432,100
Dutchman Farms Ptnshp	1,851,917,727	George Andrew	1,750,220,000
Dan & Tom Rogers	1,846,590,000	Louie Crettol	1,745,950,001
Toretta Farms	1,842,500,100	Paul Toste	1,743,700,000
Bill Diedrich	1,827,500,500	Juana Delgado	1,738,166,691
Vince Martinazzi	1,826,000,000	Vernon Martinazzi	1,725,525,225
Floyd Farms	1,823,501,642	Bill Jackson	1,723,500,000
David Talley	1,819,555,000	Jack Pecarovich	1,723,500,000
Bruce Groefsema	1,818,181,000	Jack Efird	1,714,750,000
Rodney Mozingo	1,815,000,000	Elvin Davis	1,711,120,000
Bob Houlding	1,810,500,000	Gary Coleman	1,710,240,000
Chaney Ranch	1,802,500,000	Felger Madera Ranch	1,687,356,742
John Ohanneson	1,800,100,000	John E. Lasgoity	1,684,500,000
Mike Sagardia	1,799,890,000	Martin Britz	1,684,200,000
Kevin Olsen	1,799,249,000	Estee Strom, LLC	1,639,950,000
Frank Zonneveld	1,798,950,544	Mark McKean	1,630,500,000
Linda Greger	1,798,500,001		